The P&G Alumni Network was established in 2001 and has now grown into an organization spanning the globe with alumni chapters in dozens of countries, cities and regions.

The Alumni Network is free to join and the only criteria for membership is that you were once employed by Procter & Gamble. Joining is quick, simple and easy and all you need to do is visit pgalums.com to register.

As an organization, our Vision is to be a force for inspiration and change. Our Mission is to connect the talent, ideas and resources of our alumni to create impact for our local and global communities through events, content and philanthropy.

Our three pillars are:

- **Engagement**
  Connecting individuals and chapters across the world for personal and professional growth

- **Enrichment**
  Providing opportunities to learn and share new skills, new opportunities and new knowledge

- **Philanthropy**
  Giving back to our communities by driving economic empowerment around the world

Enjoy our 2019 Annual Report and hope you share it with others.

Niki Siropoulou
Executive Director
P&G Alumni Network
Fellow Alums,

I admit that 19 years ago, the six of us who declared ourselves the alumni’s Board of Directors didn’t have a long-term view of what this would become, but we were certain about the ingredients with which we had to work.

Long before there was a formal P&G Alumni Network, alumni were working together, providing guidance, partnership, even funding to one another. Just knowing that you were a P&G alum created an instant bond and an instant level of trust that grew out of shared values and experiences.

I have always believed the alumni Network could be an extraordinary force for good if we channeled the talent and experiences of its remarkable members. I know that sounds audacious but what is the world without audacious goals?

Over the last two decades, we have seen this become a reality. Alumni are connecting and working with each other. We have built a Foundation that continues to help tens of thousands of people find better lives through economic empowerment.

We are finding more and more ways for each of us to benefit from the knowledge and experience of our fellow alumni through webinars, entrepreneur programs, conferences, and our first book: *When Core Values Are Strategic*.

This annual report is the first of its kind for the Network and its integral parts. You will learn about our membership and engagement efforts to bring greater value to our members and chapters. You will learn how we are adding to the enrichment mission of the Network for the benefit of our members. You will learn – and I believe – will be very, very proud of the continued work of our Foundation and the alumni who lead the charities which we support.

In Madrid in October, I was once again reminded of the caliber of people who make up our alumni. Yes, you are successful and talented and smart and driven.

**But more than that you are good people who do the right thing just because it’s the right thing to do.**

And I’m proud to know you.

Ed Tazzia  
Chairman  
P&G Alumni Network
Dear P&G Alumni,

I want to provide some brief perspective on where P&G is headed as well as offer some thoughts on the important role P&G alumni continue to play in our broader progress.

As you may have heard, we delivered strong results last fiscal year with much improved organic sales and share growth, strong constant currency core earnings per share growth, and a continued, best-in-class track record of cash return to shareowners. We also started off fiscal year 19/20 well with a good July-September quarter.

While we’re very happy with these results, we know that it’s only been five quarters. As you well know, at P&G we measure success in years, not quarters. We know we must continue to improve to keep delivering sustained, strong results—balanced top- and bottom-line growth and value creation.

Job #1, as always, is winning with consumers and shoppers with a portfolio of brands in daily-use categories where performance drives brand choice; with noticeably superior offerings across product, package, communication, retail execution, and value; fueled by productivity in everything we do; delivered by an empowered, agile and accountable organization that is driving constructive disruption across our entire business. Importantly, these choices are not independent strategies.

They reinforce and build on each other and include a strong commitment to Citizenship efforts built into the business.

By far the most important leg of these strategic choices is P&G people. P&G is its people—past, present and future. As many of you likely have heard before, Richard Deupree, CEO from 1930 to 1948, once said:
“If you leave us our money, our buildings, and our brands, but take away our people, the company will fail. But if you take away our money, our buildings, and our brands but leave us all our people we can rebuild the whole thing in a decade.”

I don’t know if that is 100% accurate, but the sentiment is 100% correct. It’s P&G people who have built this Company over generations—bonded together through a common belief in improving consumers’ lives and shared system of values and principles that guide everything we do. Importantly, through the work of P&G alumni these beliefs have life outside of P&G’s walls.

I’m always grateful and proud when I hear about the work of our alumni. It’s a testament not only to the quality of the people that P&G hires but also to the deeply personal commitment we all share to make a difference in our world.

Clearly, through the P&G Alumni Network itself as well as through the Alumni Foundation, the positive impact we all can have on the world has multiplied exponentially, becoming greater every day.

Thank you for continuing to live P&G’s PVPs and for your ongoing support. There are few companies that enjoy an extended community as strong as ours, and I truly appreciate everything you do to help continue to build P&G’s reputation as a company and as individuals - past, present and future that not only care about winning but also care about doing it the right way.

David Taylor
P&G CEO
In 2019, the Global Board developed a new Strategic Plan to replace the existing strategy document drafted in 2015. We believe our new plan will allow us to better reach, involve and connect alumni around the world and enable them to network, thrive and create a positive impact in their personal and professional lives.

VISION
‘North Star’
We’re a force for inspiration and change - powered by P&Gers past, present and future. In so doing, we are one of the most respected alumni networks in the world.

MISSION
‘How we get there’
‘Why we’re here’
We connect the talent, ideas and resources of P&G Alumni. We create impact for our local and global communities through events, content, and philanthropy.

If you would like to become more deeply involved in any aspect of the Alumni Network or its Foundation,

[click here]
STRATEGIES TO DELIVER

1. GROW MEMBERSHIP
   A. Increase registrations to the global alumni website
   B. Enable local chapters via helpful resources for establishment and operation
   C. Improve P&G pipeline: closer collaboration with HR and divested businesses to “auto-recruit” those leaving P&G
   D. Close the gap with younger generations
   E. Leverage Women’s Forum

2. DRIVE MEMBER ENGAGEMENT
   A. Create enrichment content that engages members - locally and globally
   B. Distribute content to increase member engagement - locally and globally
   C. Deliver global enrichment programs (not events)

3. GROW PHILANTHROPY
   A. Fundraise broadly across pyramid
   B. Design/deliver continuous Foundation marketing/communications
   C. Drive impact with grants + “beyond-the-money” PR/networking
   D. Develop/execute donor relations plan
   E. Increase capacity (volunteers, chapters, committees, etc)

4. BE RESOURCE SUSTAINABLE - MONEY & PEOPLE
   A. Maximize sponsorship revenue
   B. Fund test & learn pilots
   C. Sustain a culture of accountability & retention at board leadership level
   D. Create a Network contributor pipeline for the committees: identify, nurture, and test
   E. Deliver global events
Regional Ambassadors are the liaisons between local chapters and the global alumni organization. They assist in the establishment of new chapters and the sharing of best practice across regions and internationally.

AFRICA
Regional Ambassador: Fuad Abdullah
fuadabdullah1@hotmail.com
CHAPTERS:
• Egypt
• Israel
• Pakistan
• United Arab Emirates

ASIA
Regional Ambassador: Helena Wong
hwong10023@gmail.com
CHAPTERS:
• China
• India

LATIN AMERICA
Regional Ambassador: Betty Estrada
betestlo@gmail.com
CHAPTERS:
• Brazil
• Costa Rica
• Mexico
• Panama
• Peru
• Puerto Rico

NORTH AMERICA
Regional Ambassador: Steve Cook
steven@stevencook.me
CHAPTERS:
• Atlanta
• Baltimore
• Boston
• Chicago
• Cincinnati
• New York
• Princeton
• Southern California
• South Florida
• Toronto
• Washington, DC

NORTHERN EUROPE
Regional Ambassador: Jesper Wiegandt
hello@pgalumsgeneva.com
CHAPTERS:
• Belgium President’s Club
• Finland
• France
• Geneva
• Geneva Retirees
• Germany
• Germany Munich
• Germany Rhein-Main
• Ireland
• Nordics – Stockholm
• UK
• UK - Egham

SOUTHERN EUROPE
Regional Ambassador: Ingrid Zambrano **
ilayely@hotmail.com
CHAPTERS:
• Greece
• Italy
• Spain – EXPIGA
• Spain – P&G Senior Club
• Turkey

** Ingrid Zambrano stepped down as regional ambassador for southern Europe at the end of 2019. Europe will now be a single region with Jesper Wiegandt performing the role of its regional ambassador.
The Alumni Network has dozens of chapters in cities, countries and regions throughout the world. Here is just a short selection of highlights from some of our chapters. If you would like to join a specific chapter or receive news directly from a chapter, please sign into pgalums.com.

**Atlanta**

Another busy 2019 for the Atlanta chapter as they hosted three key events including a review of the city’s role as a global hub for finance technology, a technology start up panel featuring technology guru John Yates and a session devoted to the EY Entrepreneur of the Year program featuring finalists from Atlanta.

**Baltimore**

Things are always better when they are shared with friends. That is exactly what the Baltimore chapter did in 2019 as it teamed with its nearby chapter neighbor, Washington DC, on events with former US Secretary of Veterans Affairs and retired P&G CEO, Bob McDonald, as well as a trip around Honeywell’s Customer Experience Center. In addition, the chapter met quarterly for its regular networking and social sessions.

**China**

China now boasts one of the largest and most active concentrations of alumni in the world. 2019 saw more than 20 events scheduled across the country including six visits to local businesses, three annual conferences and two entrepreneur roadshows.

**Cincinnati**

At the heart of the company, Cincinnati remains understandably one of the most active chapters in the Alumni Network. 2019 was again a packed year for events including talks from current P&G executives, Jennifer Davis, Julio Nemeth and Javier Polit, a reception at Brandemonium and a kick off event focused on health innovations.
Costa Rica

Our Costa Rica chapter is one of the newest in our Network and was officially launched in late 2019 at a special ceremony to commemorate P&G’s 20th anniversary in the country. P&G’s CEO, David Taylor, and its Latin American President, Juan Fernando Posada, were on hand to make the launch announcement.

Geneva

Alumni and current Chief Marketing Officer at luxury watchmaker Vacheron Constantin, Laurent Perves, led chapter members on a behind the scenes tour of the oldest watchmaker still in business. The group learned the craftsmanship and artistic talent of the Constantin watch masters who will spend months and often years completing a single watch.

The EY Entrepreneur of the Year Awards are some of the most prestigious in the business world which is why a large crowd of alumni attended the kick-off event in Geneva. Established in the 1980s, the awards now cover 60 countries and are available for established companies as well as start-ups. The launch event included leading speakers, Tom Hannan from Webrepublic, Barbara Lax from Little Green House and Olivier Brouhart from Amaris Group.

Germany

More than 250 alumni spanning five decades attended the biannual German alumni event at the Schwalbach campus. The evening included updates on the P&G business as well as insights from individual alumni on their unique paths through life.

Italy

2019 was another busy year for the chapter with a range of networking, social and cultural events. The chapter’s association with the Singularity University enabled it access to events focused on digital marketing, innovation and marketing. In addition, there were visits to archaeological sites in Rome, a behind the scenes look at P&G Alumni Foundation grant recipient, Ice Cream for a Dream, and a year-end celebration at Casina Valadier in the heart of Rome. The chapter recently appointed its new leadership team comprising Francesco Sandias, Stefano Cardello, Luca la Mesa, Renzo Rizzo, Francesco D’Andrea, Irene Bosio and Cinzia Rosellini.
Mexico

Many alums are now leading their own businesses which was the catalyst for a new initiative from the Mexico chapter to connect these entrepreneurs as potential suppliers to P&G. The concept was presented to P&G Mexico and enthusiastically embraced. The pilot phase proved to be excellent and the chapter is now working on a broader roll out of the program across Mexico. The chapter was also very active in hosting a series of events for alumni throughout the year. This included sessions on retail innovation, networking, disruptive technologies, consumer trends and the Cannes Lions.

New York

Networking, guidance on career choices or life passions after P&G and a start-up showcase were three of the events hosted by the New York chapter through 2019. The events were staged in conjunction with Network partners, Synfinity Advisors and EY.

Nordics

For the last 21 years, the Nordic chapter has hosted one golf tournament that even the great Tiger Woods cannot enter. Rules of entry are simple... you have to have worked for P&G and have a golf handicap of 36 or less. This year’s tournament was organized by last year’s winner, Alex Lacik, and played in the beautiful surroundings of his home course in Saltsjöbaden, near Stockholm. This year’s winner was Jenny Granstelius who gets to keep the trophy for one year until she has to defend her title in 2020. More than 70 Nordic alumni returned to Stockholm from every corner of the globe for the chapter’s year-end celebration. An evening of recollection, drinks, dinner and even songs, ensured the group’s tight bonds will continue well into the future.

Puerto Rico

Every quarter, the Puerto Rico chapter hosts a quarterly lunch for homeless and needy individuals. Guests often number up to 150 and are also provided with toiletry goods and clothing.
Southern California

Fun in the sun is a given when the Southern California chapter alumni gather for any of its events. This one was courtesy of the Network’s wealth management partner, Aspiriant, who hosted drinks on the beach for alumni.

Toronto

The P&G Alumni Toronto chapter was reignited after a several year hiatus with two keynote events in 2020. Fifty alumni from five decades and across all functions came through a Canadian blizzard for the first event at Grand Cru Deli, a wine bar owned by a P&G Alumni, Alex Rykvha, to hear guest speakers, Eric Breissinger, President of P&G Canada, and alumni Sean Moffitt, Managing Director of Futureworks. The second event attracted more than 100 alumni to a session at Behaviour, an advertising agency started by alumni, Scott O’Hara and Greg Kerr where the guest speaker was alum, Heather Fraser.

United Arab Emirates

As one of the newest chapters in the Network, the UAE group has thrown huge energy behind growing the chapter. Staging two events in as many months, including a social evening and a session with Etisalat International CEO, Hatem Dowedar.

United Kingdom

Imagine if you will a quiet village somewhere in Surrey. All is peaceful and well. Then consider this. Invite 250 or so P&G folk, mainly from Egham, to Wraysbury Village Hall in late May and what do you get? The REUNION OF THE DECADE! And what a party it was. People came from all over this planet. From Australia, Singapore, the US, Barbados, all over Europe, Scotland, Wales, Ireland and of course England. The chapter also hosted alumni and now leading telecom CEO, Alison Kirkby, as its keynote speaker for its end of year dinner in November. The chapter is now working on expanding its 2020 schedule of events.

Washington, DC

Former US Secretary of Veteran Affairs and retired P&G Chairman and CEO, Bob McDonald, was guest of honor at the chapter to reflect on the importance of PVPs. Earlier in the year, the chapter explored the Honeywell Customer Experience Center and were given exclusive insights into the technologies of the future.
Dear P&G Alums and Friends,

2019 WAS A YEAR OF GROWTH AND EXCITEMENT FOR THE P&G ALUMNI FOUNDATION – the charitable arm of the Alumni Network. We surpassed 100 donors, launched our 1st Network-wide awareness campaign, and awarded $150,000 in new grants to 8 non-profits across 5 continents! These grants – carefully stewarded by P&G Alumni grant champions - helped provide opportunities and paths to dignity for 60,000+ family and community members in need!

From granting Latino entrepreneurs access to critical funding to training and empowering impoverished women in Mumbai, the nonprofits we support are a testament to our mission of economic empowerment. Since inception, we have surpassed $1.3 MILLION in grant awards across 25+ countries AND WE’VE ONLY JUST BEGUN!

United by shared values of integrity and responsibility, we believe in the talent and collective power of our 25,000+ globally connected P&G alums. We believe in giving back by sharing our business experiences with others while leveraging our Network to drive new connections and benefits beyond our grant monies. In 2016, we established a Donor Advised Fund, partnering with The Greater Cincinnati Foundation to create a trusted, sustainable infrastructure. In 2019, we revamped our strategy to scale our proven success model - driving awareness and impact with the help of a growing number of Foundation Ambassadors around the globe!

With your support, we can impact even more people in need. Through our grants, global reach, and our “key ingredient”– the P&G alumni talent underpinning our endeavors – we can do much more!

Consider joining our growing global team of Donors and volunteer Ambassadors. Visit us at pgalumnifoundation.org

We truly look forward to adding you to the team!

Deb Kiely
Chairman

Marianne Iyer
Executive Director
P&G Alumni Foundation grants are achieving measurable results, delivering strong impact and have contributed to the financial independence and economic well-being of tens of thousands of men, women and youth in need around the globe.

This past year, $150,000 was awarded to eight worthy non profit organizations* that make a difference every day and uniquely benefit from P&G Alumni involvement.

**RECENT GRANT AWARDS**

- Asian Community Alliance (USA)
- BeadforLife (Sub-Saharan Africa)
- Cooperative for Education (Guatemala)
- Harpenden Spotlight on Africa (Uganda)
- JoyCorps (Thailand)
- Nuovi Orizzonti (Italy)
- Rocky Mountain MicroFinance Institute (USA)
- World Dance for Humanity (Rwanda)

**IMPACT OF RECENT GRANTS**

<table>
<thead>
<tr>
<th>Category</th>
<th>Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jobs &amp; Employment</td>
<td>4,400</td>
</tr>
<tr>
<td>Individuals Trained</td>
<td>5,700</td>
</tr>
<tr>
<td>Businesses Started</td>
<td>3,200</td>
</tr>
<tr>
<td># of Family &amp; Community Members Benefitting</td>
<td>60,000+</td>
</tr>
</tbody>
</table>

*These are the most recent grant awards given the timing of our grant cycle and the publication of the annual report.
Beadforlife  Bookkeeping = Business Success (Sub-Saharan Africa)

Safina needed to better manage her finances to grow her business. After attending BeadforLife’s Street Business School to learn valuable bookkeeping skills, Safina’s business is now thriving. Her income has increased 275% to $8.57 per day, and Safina has become the pride and envy of Kito village.

“**My P&G experiences nurtured my interest in supporting the empowerment of women. BFL has helped me make a difference – helping women and their families who are suffering from deep poverty.**” ~ Luci Sheehan

JoyCorps  Growing Coffee & a Business (Thailand)

Goh taught himself and his fellow villagers to produce higher quality coffee through micro-lot process and using locally grown fertilizer and insecticide. Partnering with JoyCorps, Goh developed a business plan, secured capital, and connected to the U.S. market. Today, Goh is growing his coffee business all while transforming his community with jobs!

“**While living in Asia, I developed a heart for the people, culture, challenges and opportunities there. I believe business can be a source of good for people. Work gives dignity and the opportunity to transform families and entire communities.**” ~ Henry Ho

Asian Community Alliance  Hope for the Future (USA)

Faduma left her war torn home and immigrated to the U.S. settling in Cincinnati. After learning about the Asian Community Alliance’s home care training program, she realized that she might have a knack for this line of work. She had taken care of her father and enjoyed working with the elderly. Enrolled in the PANDA training, Faduma is learning and looking forward to a new career and to the future with hope and excitement.

“**There were great skills that I learned from P&G that greatly impacted my leadership with ACA. ‘Seek to Understand’ allows you to understand the root of the problem. ‘A solid strategy with measurable results’ is critical to achieving our programming success’**” ~ Yen Hsieh

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**Invest with us to create better futures.**

Click here to donate
The Network is proud to recognize the following amazing Alumni, who collected their awards at the global conference in Madrid in October 2019 and were selected by a panel comprised of Board members and chapter representatives.

**THE ALUMNI COMMUNITY SERVICE AWARD**

For an individual who has made a significant contribution of their time, effort and expertise to the community in which they live. The award can reflect a single event or a lifetime of work.

**Gladys Diaz and Hector Sanchez**

On September 19, 2017, the largest earthquake ever recorded in Mexico hit the country. Less than 24 hours after the devastation struck, P&G alumni Hector Sanchez and Gladys Diaz, initiated a massive effort to bring relief to the families impacted by the disaster.

**THE ALUMNI HUMANITARIAN AWARD**

For an individual who has made a significant contribution to the human condition through their time, effort or expertise, whether this was a single event or a lifetime of work. This award is intended to recognize actions that go well beyond efforts in a single community or location and serve mankind as a whole.

**Susan Mboya-Kidero**

She founded the Zawadi Africa Educational Fund to provide scholarship and leadership programs for gifted, marginalized African girls to enable them to attend top colleges and university throughout the world with the goal of creating a pipeline of African female leaders.
**THE JOHN SMALE GENERAL MANAGEMENT AWARD**

For an individual who has made a significant contribution to the world of business whether the result of a single event or concept or the compilation of a lifetime of achievements.

**Sara Matthew**

She started life at P&G as an A&T. Her leadership talents were soon recognized and became VP of Finance for both the ASEAN region and the Paper business. She joined D&B as CFO and began the transformation of the company to focus on big data, insights and analytics. Her dedication and drive led to her promotion to CEO and Chairman where she continued to build D&B into one of the most respected global businesses.

**THE MCÉLROY AWARD**

This award is intended to recognize significant contributions to the art and science of satisfying the consumer whether that is the result of a single event or concept or the compilation of a lifetime of achievements.

**E. Dean Butler**

If the term visionary leader could be applied metaphorically and literally, it would be to Dean Butler. Dean was a true pioneer in the U.S. retail market for prescription eyewear and sunglasses. He took an industry mired in dusty backrooms to glossy, upmarket locations front and center in malls and high streets across America.
2019 CONFERENCE HIGHLIGHTS
2019 CONFERENCE HIGHLIGHTS

“Recognizing that I haven’t been at all of the events, I believe this was the best event I have attended. The main reason was the quality of the presentations. Extremely substantive, extraordinarily well-presented. . .”

John Pepper

302 total attendees:
252 full Conference and 50 dinners-only

52% female attendees, 48% male attendees

43 Visionary Speakers and Panelists

51% of attendees coming to a Global Conference for the first time
2019 CONFERENCE HIGHLIGHTS

Attendees from 32 Countries

800 messages exchanged with the App

720 Bottles of Spanish wine

70% of attendees used the event App

10K hand claps by the Flamenco dancers
**Enrichment Committee**

The webinar program started in 2017 and has grown into a monthly series hosted by experienced alum and features key thought leaders in entrepreneurship, marketing, finance, and diversity inclusion, amongst other topics.

The consistency and time (second Tuesday of every month at 9am EST) has helped the Enrichment Series reach alums in a way that maximizes engagement around the world.

Alums have also benefited from hearing from Network sponsors several times per year, providing additional value to the thought leadership presented. To further extend reach, all Enrichment Series webinars are recorded and placed on the P&G Alumni Network’s YouTube channel. Based on the success of the webinars we piloted a c-suite peer to peer group.

<table>
<thead>
<tr>
<th>Total Attendees</th>
<th>Average Attendance (per Enrichment Series webinar)</th>
<th>Value Rating</th>
<th>Content Rating</th>
<th>Delivery</th>
</tr>
</thead>
<tbody>
<tr>
<td>855</td>
<td>78</td>
<td>4.25 / 5</td>
<td>4.24 / 5</td>
<td>4.27 / 5</td>
</tr>
</tbody>
</table>

We started with Large Cap Chief Marketing Officers with the first two sessions focused on Marketing Blind Spots and The Economic Effectiveness of Social Media with very strong live participation and sharing white papers on both topics. We are working to expand to other functions, potentially CCOs and CEOs during 2020.

The Global Business Catapult is a virtual accelerator for startups and small-to-mid-sized businesses founded by P&G alums. Its core purpose is to connect these companies with P&G alum investors and/or advisors in order to accelerate their growth or help them raise their next round of funding.

Targeting three groups of stakeholders in the CPG/FMCG, Technology and Health sectors:

- **High-potential Startups / SMBs / Entrepreneurs**
- **Expert Advisors/Board Members**
- **High-net worth and/or alum investors**

We did a concept validation in 2018 that confirmed interest from the three target groups. We piloted the first run of the Catapult during 2019 including a process of selection of companies and a global live pitch event where advisors and investors listened to the 11 companies selected. It was a truly global platform receiving applications from many regions:

Feedback from entrepreneurs is very positive and we are looking forward to launching the second wave next year.
The Membership and Engagement Committee, which includes the Regional Ambassadors, has worked closely to grow and to support the 30+ chapters around the world. The key achievements were:

1. Development and activation of Local Chapter Guidelines and Requirements.
2. Launch of a Toolkit on how to open and operate a chapter – with the Do’s and Don’ts on how to make a chapter successful.
3. Provided guidance and help for the opening of new chapters around the world like South Florida, South California, Princeton in the USA; Panama and Costa Rica in Latin America; Finland in Europe; UAE in the Middle East; and Singapore in Asia.
4. Initiated the contacts to open or reactivate chapters like Russia and the Philippines.
5. Led 6 successful pilot tests in collaboration with EY, focused on local events on entrepreneurship.
6. Motivate cross regional/cross chapter activities (e.g., the China chapter delegation sharing ideas of opportunities to do business in China).
Communications Committee

The key focus through 2019 was to continue to build out and promote the Alumni Network’s new digital hub at pgalums.com. Working closely with the development team at Enterprise Alumni, the new hub continues to expand its services and offerings to alumni including expansion of the Marketplace feature and the launch of a recollections section for alumni.

Nexus, our new global digital newsletter, was published quarterly throughout 2019 and continues to be a central feature of our alumni outreach.

With the successful completion of the global conference in October, considerable attention is now being paid to creating sections within pgalums.com to house conference presentation and photography. The first of those being aired in November with further content uplifts expected through the end of 2019 and into the early part of 2020.

Specific training sessions for chapter representatives continued throughout 2019 in both group and individual settings to show alumni how to use and leverage the new digital communications tools. Those sessions will continue throughout 2020.

By popular request, 2019 saw the launch of the new alumni spirit wear store on pgalums.com. A wide variety of merchandise is now available globally with shipment being processed in usually three days to anywhere in the world. Check it out here.

2019 also saw the development of what you are reading now – the Alumni Network’s first annual report. From its creation to its publication, the report is a collaborative effort between many parts of the Network alongside its Foundation partners. We look forward to the continued development of the annual report in years to come.
ALUMNI NETWORK BOARD

Ed Tazzia  
CHAIRMAN

Betty Estrada  
VICE CHAIRMAN

Eric Vanderschueren  
TREASURER

Raman Sehgal  
SECRETARY

Ida Abdalkhani

Fuad Abdullah

Lou Ann Eckert-Lynch

Felipe Florez-Arango

Paul Fox

Deepak Gupta

York Huang

Laura Tapia

Jesper Wiegandt

Helena Wong

Ingrid Zambrano
Our all Alumni, volunteer Board provides strategic direction and oversight to the Foundation’s philanthropic efforts. Representing a wide range of tenure, functionality, and geography while at P&G, our Board members have significant philanthropic and nonprofit experience and are passionate about our mission.

The P&G Alumni Network and the P&G Alumni Foundation are non-profit 501(c) organizations in the federal law of the U.S. They are exempt of federal income tax and can receive contributions from corporations and individuals. The P&G Alumni Foundation is a charitable 501(c)(3) organization, which purpose is to collect contributions and to make grants to the charities that it selects. The P&G Alumni Network is a 501(c)(4) corporation, which financial purpose is to fund the activities of both the Network and the Foundation. It does not make charitable contributions.

Fiscal Year ending June 30 (in USD $000s)

The Network Revenue consists of the profit earned from the bi-annual Global Conferences, and contributions from the P&G Company. Expenses cover the funding of: Executive Director positions for each the Network and the Foundation, a digital platform to advertise the Network and Foundation activities, and insurance, legal and tax reporting support.

The Network financial reporting includes the U.S. Chapters that share their financials, therefore putting them under the U.S. tax exempt status of the Network. The financial goal of the Network is to hold enough cash for funding two full years of its own and Foundation support. Such conservative cash management allows the Network to weather fiscal years when expenses exceed revenue as in 2019.
The P&G Alumni Foundation is the philanthropic arm of the Network. In 2016 the Foundation set up its own donor-advised fund inside The Greater Cincinnati Foundation (GCF).

The partnership with GCF allows the Foundation to expand its capacity in a cost-efficient manner for gift acceptance, gift processing, grantee-vetting, grant-making, and ultimately for investment management of the Foundation’s assets. The financial data presented below combines the Foundation information along with that of the donor-advised fund within GCF.

100% of our Foundation and Network Board members financially support the Foundation’s mission. Nearly 100% of donations go to grants.

### Fiscal Year ending June 30 (in USD $000s)

#### Contributions Received

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
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<tbody>
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#### Grants Made

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<tbody>
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<tr>
<td>2017</td>
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<td>2018</td>
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<td>2019</td>
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#### Cash/Investments at Year End

<table>
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<th>Year</th>
<th>Value</th>
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<td>2016</td>
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<tr>
<td>2017</td>
<td>135</td>
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<tr>
<td>2018</td>
<td>118</td>
</tr>
<tr>
<td>2019</td>
<td>80</td>
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</tbody>
</table>
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